



McQUADE FOREST 2015 LIMITED AND PARTNERSHIP

IRD No. 10-613-379

TO: ALL McQUADE FOREST UNIT HOLDERS

Dear McQUADE Unit Holders

RE: TAX LOSSES

There is interest to declare, RWT to claim and tax losses available to you for deducting from your 2018 income..

The taxable loss of the Partnership per unit is:

Tax Loss per unit	\$127
Interest Received per unit	\$154.87
RWT Credits available per unit	\$61.56

Yours faithfully

A handwritten signature in blue ink, appearing to read "Peter Martin", is positioned below the "Yours faithfully" text.

Peter Martin

DIRECTOR