



**NEW ZEALAND
INLINE HOCKEY ASSOCIATION**

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2014

NEW ZEALAND INLINE HOCKEY ASSOCIATION

STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 31 DECEMBER 2014

	2014	2013	2012
Income			
Subscriptions			
Club Affiliation	4365	4348	4435
Members	23974	25013	26143
Sponsorship			
Skate NZ - SPARC	10000	17414	19160
Charity Funding	49131	13230	
National Events			
NZ National Championships	11487	5433	338
Inter Regional Championships	2158	78	-1512
Super League (2014)	225	0	
International Events			
Oceania	6679	0	-7019
Worlds Championships	7241	8603	-9960
Fundraising			
Sales Consumables	3312	-2659	
Interest Received	5117	5247	4976
Sundry Income	252	1413	-1581
	<u>123941</u>	<u>78120</u>	<u>34980</u>
Expenses			
Referee Development			
Training & Administration	331	1981	383
Player & Coach Development			
Training, Skills, Administration	37578	0	16024
Hockeyline/Bulk Mail	0	0	0
Administration			
Affiliation Fees	1000	1000	1000
Audit Fee	0	1750	450
Webservice	1650	450	497
Bank Fees	1065	1412	1534
Hire			
Venue Hire	3372	6898	2803
Legal fees	1153	3187	715
Insurance	3705	3785	3254
Office Administration	17020	14427	11470
Office Consumables & Printing	4455	0	0
Sundry Expenses	1133	0	0
Rink Barrier Costs	0	0	0
Telephone / Teleconference	0	0	1835
Travel & meeting Costs	12674	14014	9028
Governance /Advisor	5000	27000	
Depreciation	1973	2860	2905
	<u>92109</u>	<u>78764</u>	<u>51898</u>
<u>Surplus Income over Expenditure</u>	<u>31832</u>	<u>-644</u>	<u>-16918</u>

NEW ZEALAND INLINE HOCKEY ASSOCIATION

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2013

	2014	2013	2012
Assets			
Current Assets			
ASB Cheque Account	3775	9539	10039
ASB Saver Accounts	58864	12393	24013
ASB Deposit Account	112038	107913	103969
Accounts Receivable	8794	7264	4327
Stock on Hand	4381	6376	7883
Prepaid Expenses	1720	0	3063
	<u>189572</u>	<u>143485</u>	<u>153294</u>
Fixed Assets			
Plant & Equipment	19489	21458	22269
Total Assets	<u>209061</u>	<u>164943</u>	<u>175563</u>
Liabilities			
Current Liabilities			
Rink Barrier Bond	0	0	0
Deposits (International Events)	10565	0	6922
Sundry Creditors		2861	4000
Inland Revenue Department (GST)	-7438	-12020	-10105
Total Liabilities	<u>3127</u>	<u>-9159</u>	<u>817</u>
Nett Assets	<u>205934</u>	<u>174102</u>	<u>174746</u>
Members Equity			
Opening Balance	174102	174746	191664
Surplus Income over Expenditure	31832	-644	-16918
Total Members Equity 31 December 2013	<u>205934</u>	<u>174102</u>	<u>174746</u>

_____ Chairperson

_____ General Manager

NEW ZEALAND INLINE HOCKEY ASSOCIATION

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31 DECEMBER 2014

	<i>Cost</i>	<i>Book Value</i>	<i>Disposals</i>	<i>Depreciation</i>	<i>Book Value</i>
			<i>%</i>	<i>\$</i>	<i>Recv'd</i>
Plant					
Filing Cabinet	177	1	25	0	1
Rink Barriers	40626	19310	5	965	18344
Container	500	46	15	7	39
Filing Cabinet (4D)	320	93	10	9	84
Pidgeon Hole Sorter	350	103	10	10	93
Laminator	277	2	33	1	2
Game Jerseys	2643	302	20	60	242
Shredder	434	9	33	3	6
HP Printer	578	146	33	48	98
MSI Laptop	3308	423	60	254	169
Casio Projector	2051	1025	60	615	410
	51264	21461		1973	19488

New Zealand Inline Hockey Inventory

INVENTORY LISTING AS AT 31 DECEMBER 2014

	Total Count	Nil Value	Final Count	Cost GST Inclusive	Exclusive	Value
Player Pants	3	0	3	90	80.00	240.00
Player Pants RV	0	0	0	72	63.00	0.00
Player jerseys (SL)	56	0	56	35	31.11	1742.22
Player Polos	0	0	0	30	26.67	0.00
Shorts	0		0	70	62.22	0.00
Track Jackets	16		16	50	44.44	711.11
Track Pants	20		20	35	31.11	622.22
Whistles	0		0	10	8.89	0.00
Referee Shirts	20		20	60	53.33	1066.67
						<u>4382.22</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1 Statement of Accounting Policies

Reporting Entity

These are the Financial Statements of New Zealand Inline Hockey Association. NZIHA is an incorporated society established under the incorporated societies Act of 1908 and registered with the Charities Act 2005. The incorporated society is reporting pursuant to its rules and constitution.

The financial statements are defined as special purpose reports.

Statement of Compliance and Basis of Preparation

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Financial Performance and Statement of Financial Position on an historical cost basis are followed by the Incorporated Society.

The information is presented in New Zealand Dollars.

Special Accounting Policies

The following specific accounting policies which materially affect the measurement of the Statement of Financial Performance and Statement of Financial Position have been applied.

- a Revenue
Revenue comprises the amounts received and receivable goods and services supplied.
- b Expenses
Expenses have been classified on their business function.
- c Trade Receivables
Trade Receivables are recognised at estimated realisable value. Bad debts are written off in the year in which they are identified.
- d Fixed Assets
Fixed Assets are recognised at Cost less aggregate depreciation. Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007. Gains and losses on disposal of fixed assets are taken into account in determining the net result for the year.
- e Income Tax
The Incorporated Society has charitable status and is therefore exempt from income tax.
- f Goods and Services Taxation (GST)
Revenues and expenses have been recognised in the financial statements exclusive of GST. All items in the Statement of Financial Position are stated exclusive of GST for receivables and payables which are stated inclusive of GST.
- g Changes in Accounting Policies
There have been no changes in accounting policies. All policies have been applied on a basis consistent with those from previous financial statements.

Grants

During the 12 month reporting period the Association received the following grants

Funding Acknowledgments for the year ended December 31st, 2014

\$10,000.00 Sport New Zealand via Skate New Zealand Administration Investment

\$40,000.00 * NZCT funding towards Coaching Development Employment

\$5,000.00 * Infinity Foundation for Independent Advisor

\$4,000.00 * Lion Foundation for setting up Sports Ground registration online

Declaration

* Grants were fully expended for the purpose for which they were applied with the exception of NZCT

*NZCT surplus will be refunded once final IRD/ACC payments are completed.

Contingent Liabilities & Capital Commitments

The Incorporated Society has no contingent liabilities as at 31 December 2014 (nil 2013)

Capital Commitments

The Incorporated Society has no capital commitments as at 31 December 2014 (nil 2013)

NEW ZEALAND INLINE HOCKEY ASSOCIATION

DEBTORS LISTING AS AT 31 DECEMBER 2014