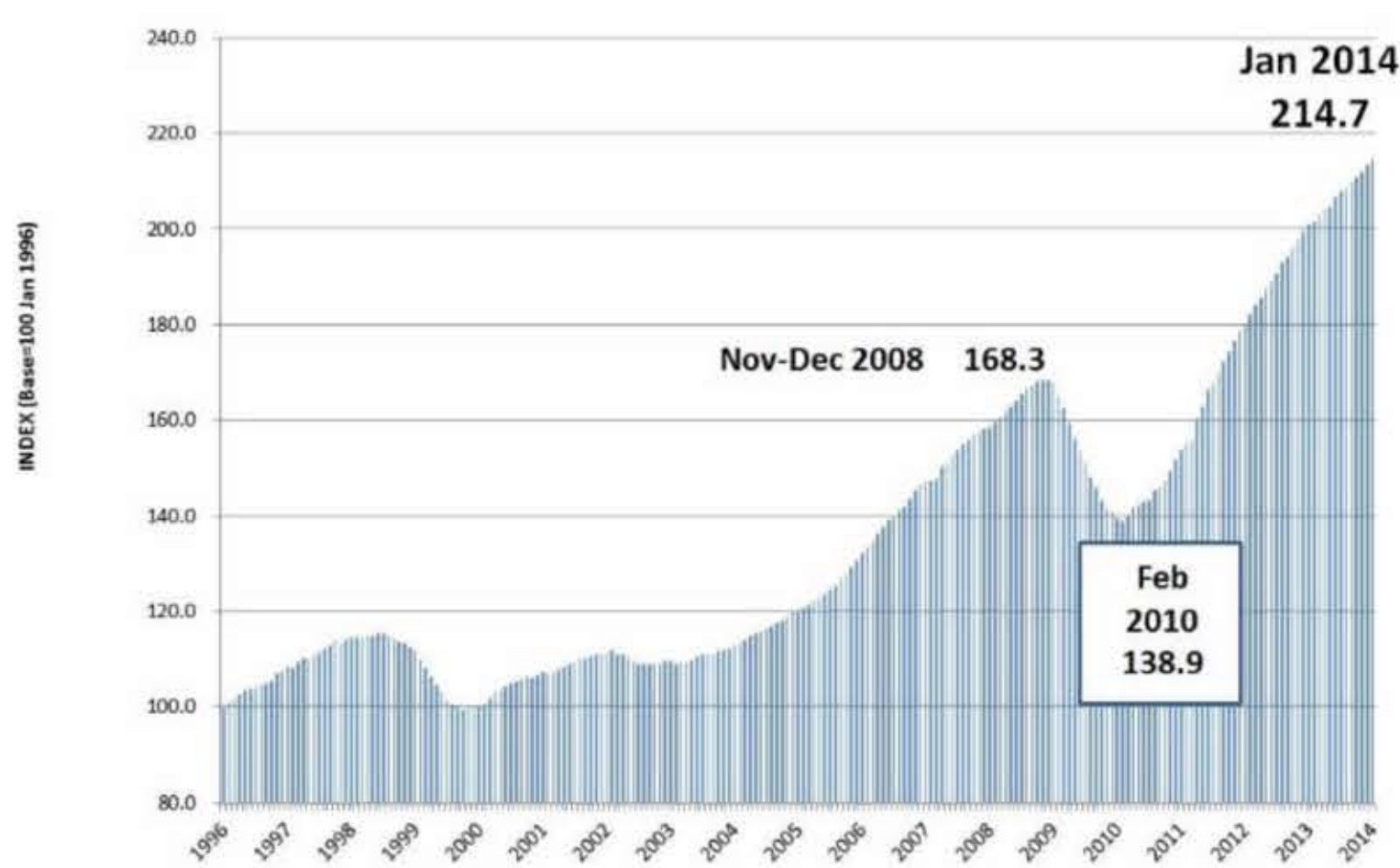


# MIDLAND ECONOMIC INDEX

ECONOMIC INDICATORS	BASE YEAR	LAST YEAR	THIS YEAR	% Change 2013- 2014
	1996	2013	2014	
January 2014				
Taxable Spending - January (Per Sales Tax Rebates) *	\$74,202,052	\$208,986,739	\$221,191,331	5.8%
Taxable Spending - Year-To-Date *	\$74,202,052	\$208,986,739	\$221,191,331	5.8%
Dollars Spent on Auto Purchases - January *	\$14,208,588	\$51,032,944	\$65,700,755	28.7%
Dollars Spent on Auto Purchases - YTD *	\$14,208,588	\$51,032,944	\$65,700,755	28.7%
Hotel/Motel Tax Receipts - Qtr	\$196,479	\$1,375,386	\$1,445,947	5.1%
Hotel/Motel Tax Receipts - YTD	\$196,479	\$1,375,386	\$1,445,947	5.1%
Airline Boardings - January	38,809	34,664	37,063	6.9%
Airline Boardings - YTD	38,809	34,664	37,063	6.9%
Value All Building Permits - January	\$1,970,635	\$19,260,177	\$53,614,928	178.4%
Value All Building Permits - YTD	\$1,970,635	\$19,260,177	\$53,614,928	178.4%
Permits for New Homes - January	15	67	89	32.8%
Permits for New Homes - YTD	15	67	89	32.8%
Sales of Existing Homes - January	67	99	125	26.3%
Sales of Existing Homes - YTD	67	99	125	26.3%
Average Home Sale Price - January	\$83,934	\$242,691	\$273,875	12.8%
Average Home Sale Price - YTD	\$83,934	\$242,691	\$273,875	12.8%
<b>EMPLOYMENT</b>				
Wage and Salary Employment - January	50,900	82,700	86,700	4.8%
Wage and Salary Employment - YTD Avg	50,900	82,700	86,700	4.8%
Unemployment Rate - January	5.0	3.6	2.9	-19.4%
Unemployment Rate - YTD Avg	5.0	3.6	2.9	-19.4%
<b>INDEX - January (Base = 100 January 1996)</b>	<b>100.0</b>	<b>201.0</b>	<b>214.7</b>	<b>6.8%</b>
	50,900	82,700	86,700	4.8%
* Adjusted for inflation by restating in year 1995 dollars	50,900	82,700	86,700	4.8%

Midland Economic Index  
January 1996 - January 2014



## Texas Permian Basin Petroleum Index

OIL AND GAS INDICATORS	BASE YEAR	THIS YEAR	LAST YEAR	% Change 1/13 - 1/14
	January 1996	January 2013	January 2014	
January 2014				
Oil Price/bbl (Mo. Avg WTI Crude)	\$17.31	\$91.15	\$91.32	0.2%
Oil Price/bbl (YTD Avg)	\$17.31	\$91.15	\$91.32	0.2%
Gas Price (Waha Hub Mo Avg)	\$1.92	\$3.28	\$4.31	31.4%
Gas Price (YTD Avg)	\$1.92	\$3.28	\$4.31	31.4%
Rig Count (Month)	75	380	380	0.0%
Rig Count (YTD Avg)	75	380	380	0.0%
Drilling Permits (Month)	318	1,012	848	-16.2%
Drilling Permits YTD	318	1,012	848	-16.2%
Oil Completions (Month)	185	678	2,442	260.2%
Oil Completions YTD	185	678	2,442	260.2%
Gas Completions (Month)	71	9	9	0.0%
Gas Completions YTD	71	9	9	0.0%
Oil Production Volume (000's bbls/month)	28,182	30,343	34,350	13.2%
Oil Production Volume YTD	28,182	30,343	34,350	13.2%
Oil Production Value (000's Month)	\$487,830	\$2,765,764	\$3,136,931	13.4%
Oil Production Value YTD	\$487,830	\$2,765,764	\$3,136,931	13.4%
Gas Production Volume (000's MCF/month)	127,679	98,185	100,255	2.1%
Gas Production Volume YTD	127,679	98,185	100,255	2.1%
Gas Production Value (000's Month)	\$245,144	\$322,046	\$432,099	34.2%
Gas Production Value YTD	\$245,144	\$322,046	\$432,099	34.2%
Oil and Gas Employment (Month)	9,828	28,750	30,830	7.2%
Oil and Gas Employment (Avg YTD)	9,828	28,750	30,830	7.2%
Oil and Gas Regional Stock Index	100.0	1,080.0	1,188.3	10.0%
<b>INDEX (Base = 100 January 1996)</b>	<b>100.0</b>	<b>321.1</b>	<b>343.2</b>	<b>6.9%</b>

\*Courtesy Robert K. Anderson Co. & wellreports.com  
\*\* Based on monthly stock prices for Clayton Williams Energy, Inc (CWEI), Dawson Geophysical Company (DWSN), Patterson-UTI Energy, Inc., (PTEN), and Concho Resources (CXO)

Texas Permian Basin Petroleum Index  
January 1996 - January 2014

