

GREENOCH FOREST LIMITED AND PARTNERSHIP –

SPECIAL PARTNERSHIP IRD # 33-693-150

To: All Greenoch Forest Unit Holders

Re: Tax losses available to you for deducting from your 2012 income.

Dear Greenoch Unit Holders

For each partnership unit the loss is as follows:

Gross Interest Income per unit held	\$44.53
Gross Expense for the year per unit held	\$(76.50)
RWT credits for the year per unit held	\$0.70

Yours faithfully

Peter Martin
DIRECTOR