

BRAEMORE FOREST LIMITED AND PARTNERSHIP

SPECIAL PARTNERSHIP IRD # 65-681-951

To: All Braemore Forest Unit Holders

Re: Tax losses available to you for deducting from your 2012 income.

Dear Braemore Unit Holders

For each partnership unit the loss is as follows:

Net Tax loss for the year per unit held	\$(237.25)
Interest Income for the year per unit held	\$95.71

Yours faithfully

Peter Martin
DIRECTOR