

**Whanganui Community Foundation Inc.  
Consolidated Financial Statements  
For the year ended 31 March 2007**

|   | <b>2007</b>    | <b>2006</b>    |   | <b>2007</b>          | <b>2006</b>          |
|---|----------------|----------------|---|----------------------|----------------------|
|   | 000s           | 000s           |   | 000s                 | 000s                 |
| <b>Our financial performance was</b>              |                |                | <b>Our Financial Position is</b>                    |                      |                      |
| <b>During the year we received income from</b>    |                |                | <b>We began the year with</b>                       |                      |                      |
| Income from Investments                           | 2,399          | 8,405          | An opening capital base of                          | 36,592               | 30,887               |
| Rent  | 12             | 24             | And added transfers to reserves                     | 1,157                | 5,705                |
| Other Income                                      | 438            | 21             | And finished with a capital base of                 | <u>37,749</u>        | <u>36,592</u>        |
|   | <u>2,849</u>   | <u>8,450</u>   |   |                      |                      |
| We used this income for:                          |                |                | This amount is represented by:                      |                      |                      |
| Administration                                    | 259            | 295            | Fixed Assets  | 628                  | 164                  |
| Investment management fees                        | 47             | 65             | Fixed interest investments                          | 8,017                | 4,757                |
| Donations and Community Support                   | 1,386          | 2,385          | State Street Global Assets (international equities) | 28,135               | 31,222               |
|   | <u>(1,692)</u> | <u>(2,745)</u> | Bank and Sundry                                     | 2,138                | 2,030                |
| Leaving a balance to be added to the capital base | <b>1,157</b>   | <b>5,705</b>   | Less owing to others:                               |                      |                      |
|   |                |                | Special Purpose Funds                               | 95                   | 108                  |
|   |                |                | Donations not uplifted                              | 1,031                | 1,435                |
|   |                |                | Accounts Payable                                    | 43                   | 38                   |
|   |                |                | <b>We ended the year with capital of</b>            | <b><u>37,749</u></b> | <b><u>36,592</u></b> |

A full set of Annual Financial Statements is available from the Chief Executive, PO Box 365, Wanganui or by telephoning (06)3488300