

Whanganui Community Foundation Inc

Consolidated Financial Statements for the year ended 31 March 2005

	2005	2004		2005	2004
	000s	000s		000s	000s
Our Financial Performance was			Our Financial Position is		
During the year we received income from the following:			We began the year with		
Income from Investments	2297	6291	An opening Capital base of	29990	25055
Donations for specific purposes		7	And added		
Rent	24	24	Transfers to Reserves	897	4935
Other Income	2		And finished with a capital base of	30887	29990
	2323	6322			
We used this income for :			This amount is represented by		
Administration expenses	243	214	Fixed Assets	167	169
Investment management fees	70	61	ING (Fixed interest investments) *	5590	5379
Donations and Community Support	1113	1112	State Street Global Assets (International equities)*	25247	24779
	(1426)	(1387)	Bank and sundry	356	171
Leaving a balance to be added to the capital base	897	4935		31360	30498
			less		
			Special Purpose Funds	154	136
			less Current Liabilities		
			Donations not uplifted	280	351
			Accounts payable	39	21
				30887	29990

A full set of audited Annual Financial Statements is available from the Executive Director, PO Box 365, Wanganui., or by telephoning (06) 3488300

*ING and State Street Global Assets are well known and internationally respected wholesale Funds Managers. They manage investments on behalf of the Foundation in accordance with a mandate developed by the Foundation on advice from the Foundation's Investment Advisor.